REDMOND SCHOOL DISTRICT

A RESOLUTION TO TRANSFER CONTINGENCY
IN THE GENERAL FUND FOR FY 2023-24
Resolution 24:187

WHEREAS, the expenditure of funds for “Transfers” in the General Fund will be greater than anticipated at the time the FY 2023-24 budget was adopted due to the School Board’s authorization of an interfund capital loan to the Bus Replacement Fund, a subfund of the Asset Replacement Special Revenue Fund (Resolution 23:185); and,

WHEREAS, ORS 294.463 (2) allows for transfer of contingency to an existing appropriation within a fund up to a limit of 15 percent of the total appropriation of the fund; therefore,

BE IT RESOLVED, that the following contingency transfer in the FY 2024-25 budget is required to provide for the expenditure of funds not anticipated at the time the budget was adopted and are hereby approved.

General Fund

Appropriation Transfer:

Transfers
Contingency

$1,269,900
($1,269,900)

The above resolution statement was approved and declared adopted on the 24th day of April, 2024.

Michael Summers, Chair
Redmond School District Board of Directors

Date
4-24-24