REDMOND SCHOOL DISTRICT

A RESOLUTION TO ADOPT A SUPPLEMENTAL BUDGET FOR THE ASSET REPLACEMENT FUND AND THE NUTRITION SERVICES FUND FOR FY 2022-23
Resolution 22:176

WHEREAS, the Redmond School District School Board has adopted a policy related to Budget Implementation to comply with Local Budget Law (ORS 294.305 through ORS 294.565); and,

WHEREAS, the following request has been submitted in accordance with that policy; and,

WHEREAS, after the close of FY 2021-22, the District’s actual ending fund balance was greater than the amount estimated as beginning fund balance in the FY 2022-23 adopted budget for the Asset Replacement Fund and the Nutrition Services Fund; and,

WHEREAS, the District currently anticipates changes to revenues as compared to the amounts estimated in the FY 2022-23 adopted budget for the Asset Replacement Fund and for the Nutrition Services Fund; and,

WHEREAS, the District has adjusted the FY 2022-23 adopted budget expenditures in response to the changes in resources noted above and in response to other changes that were unforeseen at the time the budget was prepared; and,

WHEREAS, ORS 294.471(1) allows for the recognition of unforeseen additional revenue and expenditures after the adoption of a supplemental budget, therefore,

BE IT RESOLVED, that the Redmond School Board hereby adopts and appropriates this supplemental budget in the amounts specified and as indicated below.

SPECIAL REVENUE FUNDS

Asset Replacement Fund

Resources:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and Donations</td>
<td>$35,100</td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>$759,700</td>
</tr>
<tr>
<td><strong>Total Resources</strong></td>
<td><strong>$794,800</strong></td>
</tr>
</tbody>
</table>

Requirements:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support Services</td>
<td>$88,500</td>
</tr>
<tr>
<td>Facilities Acquisition and Construction Services</td>
<td>$148,900</td>
</tr>
<tr>
<td>Contingency</td>
<td>$557,400</td>
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<tr>
<td><strong>Total Requirements</strong></td>
<td><strong>$794,800</strong></td>
</tr>
</tbody>
</table>
Nutrition Services Fund

Resources:
- Other State Restricted Grants $ 7,200
- Restricted Revenue – Federal Through State $ 148,000
- Beginning Fund Balance $ 195,200

Total Resources $ 350,400

Requirements:
- Nutrition Services $ 187,700
- Contingency $ 162,700

Total Requirements $ 350,400

The above resolution statements were approved and declared adopted including the related appropriations on the 26th day of October, 2022.

Michael Summers, Chair
Redmond School District Board of Directors

Date 10-26-22