WHEREAS, the Redmond School District School Board has adopted a policy related to Budget Implementation to comply with Local Budget Law (ORS 294.305 through ORS 294.565); and,

WHEREAS, the following request has been submitted in accordance with that policy; and,

WHEREAS, the expenditure of funds for lease payments for the District Office land lease and the Districtwide copier equipment lease were appropriated in “Support Services” in the General Fund; and,

WHEREAS, the 2021-22 fiscal year implementation of Government Accounting Standards Board (GASB) Statement No. 87, Leases, states that “lease payments should be accounted for consistent with principles for debt service payments on long-term debt”; and,

WHEREAS, the General Fund appropriations for 2021-22 include an existing appropriation category for “Debt Service”; and,

WHEREAS, the expenditure of funds for “Instruction” in the Fee Supported Programs Fund will be greater than anticipated at the time the FY 2021-22 budget was adopted; and,

WHEREAS, ORS 294.463(1) allows for appropriation transfers within a fund from an existing appropriation to another existing appropriation; and,

WHEREAS, ORS 294.463(2) allows for transfer of contingency to an existing appropriation within a fund up to a limit of 15 percent of the total appropriation of the fund; therefore,

BE IT RESOLVED, that the following appropriation transfers in the FY 2021-22 budget are required to provide for the expenditure of funds consistent with the requirements of GASB 87 and for the expenditure of funds not anticipated at the time the budget was adopted and are hereby approved and adopted.

General Fund
Appropriation Transfer:

<table>
<thead>
<tr>
<th>Support Services</th>
<th>($83,900)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Service</td>
<td>$83,900</td>
</tr>
</tbody>
</table>
Fee Supported Programs Fund

Appropriation Transfer:

<table>
<thead>
<tr>
<th>Instruction</th>
<th>$220,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contingency</td>
<td>($220,000)</td>
</tr>
</tbody>
</table>

The above resolution statements were approved and declared adopted on the 22nd day of June, 2022.

Shawn Hartfield, Chair
Redmond School-District Board of Directors

4/22/2022
Date