WHEREAS, after the close of FY 2019-20, the District’s actual ending fund balance was greater than the amount estimated as beginning fund balance in the FY 2020-21 adopted budget for the General Fund, and;

WHEREAS, the District currently anticipates a decrease to State School Fund and Grant Services revenues as compared to the amounts estimated in the FY 2020-21 adopted budget in the General Fund, and;

WHEREAS, the District’s Loan Receipts revenues are greater than the amounts estimated in the FY 2020-21 adopted budget in the General Fund, and;

WHEREAS, the expenditure of funds for “Instruction”, “Community Services”, and “Debt Service” in the General Fund will be greater than anticipated at the time the FY 2020-21 budget was adopted, and;

WHEREAS, the expenditure of funds for “Support Services” and “Transfers” in the General Fund will be less than anticipated at the time the FY 2020-21 budget was adopted, and;

WHEREAS, after the close of FY 2019-20, the District’s actual ending fund balance was less than the amount estimated as beginning fund balance in the FY 2020-21 adopted budget for the Nutrition Services Fund, and;

WHEREAS, the District currently anticipates a decrease to Interfund Transfer revenues as compared to the amount estimated in the FY 2020-21 adopted budget in the Nutrition Services Fund, and;

WHEREAS, the expenditure of funds for “Nutrition Services” in the Nutrition Services Fund will be less than anticipated at the time the FY 2020-21 budget was adopted, and;

WHEREAS, the District has adjusted FY 2020-21 adopted budget expenditures in response to the changes in resources noted above, and;

WHEREAS, ORS 294.463(1) allows for appropriation transfers within a fund from an existing appropriation to another existing appropriation, and;

WHEREAS, ORS 294.471(1) allows for the recognition of unforeseen additional revenue and expenditures after the adoption and appropriation of a supplemental budget, and;

WHEREAS, ORS 294.471(1) allows for a reduction in appropriations due to a reduction in available resources after the adoption and appropriation of a supplemental budget, therefore;

BE IT RESOLVED, that the Redmond School Board hereby adopts and appropriates the supplemental budget in the amounts specified and as indicated below.
General Fund

Resources:
- State School Fund – General Support ($710,900)
- Fees Charged to Grants ($153,600)
- Loan Receipts $1,879,900
- Beginning Fund Balance $418,400

Total Resources $1,433,800

Requirements:
- Instruction $137,400
- Support Services ($504,100)
- Community Services $100
- Debt Service $1,879,900
- Transfers ($23,300)
- Contingency ($56,200)

Total Requirements $1,433,800

Nutrition Services Fund

Resources:
- Interfund Transfers ($23,300)
- Beginning Fund Balance ($27,900)

Total Resources ($51,200)

Requirements:
- Nutrition Services ($24,800)
- Contingency ($26,400)

Total Requirements ($51,200)

The above resolution statements were approved and declared adopted including the related appropriations on the 18th day of November, 2020.

Tim Carpenter, Chair
Redmond School District Board of Directors

11/18/20 Date