REDMOND SCHOOL DISTRICT

A RESOLUTION TO ADOPT A GENERAL FUND SUPPLEMENTAL BUDGET FOR FY 2021-22

Resolution 21:164

WHEREAS, after the close of FY 2020-21, the District’s actual ending fund balance was greater than the amount estimated as beginning fund balance in the FY 2021-22 adopted budget for the General Fund; and,

WHEREAS, the District currently anticipates a decrease to revenues as compared to the amounts estimated in the FY 2021-22 adopted budget in the General Fund due to an enrollment shortfall; and,

WHEREAS, the District has adjusted FY 2021-22 adopted budget expenditures in response to the changes in resources noted above and in response to other changes that were unforeseen at the time the budget was prepared; and,

WHEREAS, ORS 294.471 allows for the reduction of resources and appropriations after the adoption of a supplemental budget; therefore,

BE IT RESOLVED, that the Redmond School Board hereby adopts and appropriates this General Fund supplemental budget in the amounts specified and as indicated below.

General Fund

Resources:
Fees Charged to Grants $ 184,900
State School Fund – General Support ($2,050,700)
Loan Receipts ($ 629,000)
Beginning Fund Balance $ 633,200

Total Resources ($1,861,600)

Requirements:
Instruction ($1,607,100)
Support Services $ 125,100
Community Services ($ 200)
Debt Service ($ 223,200)
Transfers $ 6,000
Contingency ($ 162,200)

Total Requirements ($1,861,600)

The above resolution statements were approved and declared adopted including the related appropriations on the 27th day of October, 2021.

[Signature]
Shawn Hartfield, Chair
Redmond School District Board of Directors

11/8/2021 Date